

**AZAD JAMMU AND KASHMIR  
PUBLIC SERVICE COMMISSION**

Examination for the Post: Assistant Professor (B-18)

**Question Paper**     Date: 15-12-2015

Subject: Commerce     Paper: Subjective

Time Allowed 03 Hours Maximum Marks: 100

NOTE: Attempt any five questions. All questions carry equal marks

Q # 01. Explain the Limitations of Financial Accounting (10)

How these Limitations are removed by cost accounting? (10)

Q # 02 (a) Explain Capital Budgeting and the steps of capital budgeting process. (6+6)

(b) Identify the factors that affect the cost of short term borrowing. (8)

Q # (03) (a) ~~Identify the five~~ major personality traits. (10)

(b) Briefly explain the following terms. (3+3+2+2)

- i. Random variable
- ii. Mutually exclusive events
- iii. Random Experiment
- iv. Probability of an event.

Q# (04) Estimates of Askari Manufacturing company are:-

Carrying cost = 15%

Ordering cost = Rs 9.00 per order

Annual requirement = 48000 Units at a price of Rs. 4 per Unit.

**REQUIRED.**

i. What is the most economical order Quantity? (10)

ii. How many orders need to be placed? (10)

Q.#(05). (a) Suppose you have to deliver lecture to your commerce students on the topic "Five sequential stages in marketing research" what would be the contents of your lecture? Please discuss. (10)

(b) Explain the salient features of oral communication? (10)

Q.# (06) Give the historical perspective of Islamization (elimination of "Riba" \_Usuary) in banking system in Pakistan. Explain the steps taken so far. (20)

Q.# (07) (a) In the light of prevailing company law in Pakistan what are the circumstances under which a company may compulsorily wound up by the court? Please explain. (12)

(b) A narration "putting not all eggs in one basket" is used.

What marketing terminology is based on this narration? Please discuss. (08)

Q.# (08) Give short notes on the following:- (5+5+5+5)

- (i) International monetary Fund (IMF)
- (ii) Span of control.
- (iii) Deflation and Reflation.
- (iv) Tools of Financial data analysis.